

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Mediterranean Bank plc (the “Company”) pursuant to Malta Financial Services Authority Listing Rule 5.16.21 in respect of the audited Annual Financial Report of the Company.

Quote

The Board of Directors of Mediterranean Bank plc has approved the Company’s Annual Financial Report for the year ended 31 December 2010.

The Board of Directors has also authorised for issue the said Annual Financial Report, which has been made available for viewing on the Company’s website www.medbank.com.mt (refer to *Downloads section*) or at the Company’s registered address at 10, St. Barbara Bastion, Valletta, VLT 1961, Malta.

Unquote



Edward Jaccarini

Company Secretary

24 February 2011