

COMPANY ANNOUNCEMENT

MeDirect Bank (Malta) plc (C34125)

The following is a company announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

The Bank and MDB Group Limited (“**MDB Group**”) have entered into an agreement with Ms Dina Quraishi to become a non-executive director of those companies, subject to and effective upon regulatory approval of the appointments. Ms Quraishi will also serve as Chair of the Board Risk Committee and will be a member of the Board Audit Committee.

Ms Quraishi has 29 years of experience in the areas of risk, enterprise resilience, IT and cyber matters, with in depth experience in the areas of payments, engineering, insurance, reinsurance, consulting and general financial services. Ms Quraishi is currently providing consulting services in the areas of governance, resilience, cyber and strategic risk management and internal controls. Between 2015 and 2020, Ms Quraishi was the Chief Risk Officer at SWIFT, based in Belgium, and prior to that was the Global Head of Enterprise Risk Management at Sandvik in Stockholm. Before joining Sandvik, Ms Quraishi held a variety of risk and project management positions at Zurich Insurance and Swiss Re in Zurich. Ms Quraishi holds an EMBA from Simon School, University of Rochester NY/University of Bern, Switzerland and an MSc in Computer Science from University College London. She resides at Boskouterstraat 35 3370 Boutersem, Belgium.

Mr Andrew Wynn, whose preliminary appointment as a non-executive director of the Bank and MDB Group was announced by the Bank on 7 April 2022, decided to withdraw from consideration for the position for personal reasons.

There are no matters concerning Ms Quraishi requiring disclosure in terms of Capital Market Rules 5.20.5 to 5.20.9.

Unquote



Henry C. Schmeltzer
Company Secretary

26 September 2022