

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

The Bank announces that its MeDirect Bank SA subsidiary has named Alain Moreau as its new Chief Executive Officer, effective upon receipt of required regulatory approval. He will succeed Timothy Rooney, who plans to retire as CEO of MeDirect Bank SA on 30 June 2023, subject to prior regulatory approval of Mr. Moreau’s appointment. Mr. Moreau, who will also serve as an executive director of MeDirect Bank SA, is the holder of Belgian passport number 592828069580 and resides at Avenue des Pinsons 7, 1390 Grez-Doiceau, Belgium.

Mr. Moreau served between 2009 and 2019 as Chief Executive Officer of Deutsche Bank Belgium. Between 2012 and 2016, he was also Global Head of Investment Products and Insurances for Deutsche Bank Group. Prior to that he served as Chief Investment Officer and Chief Operating Officer for Deutsche Bank Belgium and as a Junior Lecturer in Business Administration for the University of Namur. Mr Moreau holds a Master of Engineering and a degree in Business Administration from UCLouvain (Belgium).

There are no other matters concerning Mr. Moreau that need to be disclosed in terms of the Listing Rules.

Unquote

A handwritten signature in blue ink, appearing to read "H.C. Schmeltzer".

Henry C. Schmeltzer

Company Secretary

6 April 2023