

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Mr. Bart Bronselaer has been appointed as a non-executive director and Chair of the Bank and its parent holding company, MDB Group Limited (“**MDB Group**”). The appointment of Mr. Bronselaer is subject to and will become effective upon receipt of regulatory approval.

Mr. Bronselaer has served as a director of the Bank’s Belgian subsidiary, MeDirect Bank S.A., since January 2021 and chairs its Board Risk and Compliance Committee. He is well acquainted with the MDB Group and its operations.

Mr. Bronselaer has more than 20 years’ experience in European institutional financial services, having started his career with Merrill Lynch International in London. In 2003 he became an independent expert in financial services and in 2012 joined the board of directors of Dexia N.V. and Dexia Crédit Local, where he was president of the Risk Committee and a member of the Audit Committee. From November 2019 until May 2020 he was the interim Chief Executive Officer and Chairman of the Management Board of Dexia and director and interim Chief Executive Officer of Dexia Crédit Local. Mr Bronselaer remained a director of Dexia N.V. (since renamed Dexia Holding) and of Dexia Crédit Local (since renamed Dexia) until May 2024. Mr. Bronselaer is also a member of the board of directors of United Pensions.

Mr. Bronselaer holds master's degrees in industrial sciences and information sciences and a master’s degree in business administration. He participated in the Risk Management in Banking Programme at INSEAD. He resides at Sint-Martinusberg 11, 3360 Bierbeek, Belgium.

Mr. Bronselaer will replace Mr. Michael A. Bussey as Board Chair effective upon Mr. Bronselaer’s regulatory approval. After almost eight years as Chair, Mr. Bussey will be leaving the Bank to pursue other interests, including his recent appointment as a trustee of the London Clinic, one of the largest private hospitals in England. He will also join the Expert Advisory Panel of AnaCap Financial Partners, the Bank’s controlling shareholder.

During Mr. Bussey’s time as Chair, the Bank successfully navigated the challenges of the Covid-19 pandemic whilst continuing to grow its businesses, expand its client base and build a state-of-the art technology platform. The Bank would like to thank Mr. Bussey for his dedicated and professional service as Chair and wishes him well in his new endeavours.

There are no other matters concerning Mr. Bronselaer that need to be disclosed in terms of the Capital Market Rules.

Unquote



Henry C. Schmeltzer
Company Secretary

7 October 2024