

COMPANY ANNOUNCEMENT

Mediterranean Bank plc issue of euro equivalent of €10,000,000 7.5% Subordinated Bonds 2019

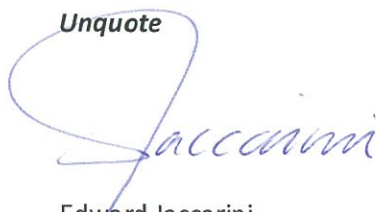
The following is a Company Announcement issued by Mediterranean Bank plc (the "Company") pursuant to Chapter 5 of the Listing Rules:

Quote

Mediterranean Bank plc is pleased to announce that the issue of the euro equivalent of €10,000,000 7.5% Subordinated Bonds due 2019 denominated in euro and pounds sterling (the "Bonds") has closed on the day of opening due to over-subscription. The Company has elected to exercise the Over-Allotment Option, referred to in the Prospectus dated 21 November 2012, for the issue of the euro equivalent of an additional €2.5 million in Bonds.

According to the Prospectus, the Company will be announcing the basis of acceptance of applications and allocation policy by not later than 7 December 2012.

Unquote



Edward Jaccarini
Company Secretary

3 December 2012