

## COMPANY ANNOUNCEMENT

*The following is a company announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.*

### **Quote**

Mr. Arnaud Denis, executive director and Group Chief Executive Officer of the Bank, will be leaving the Bank effective 31 January 2025. The Bank thanks Mr. Denis for his many and valuable contributions to the MeDirect Group. Furthermore, the Bank announces that Mr. Jean-Claude Maher has been appointed as Group Chief Executive Officer and as an executive director of the Bank and its parent company, MDB Group Limited (“**MDB Group**” and together with its consolidated subsidiaries, the “**MeDirect Group**”). The appointments of Mr. Maher will become effective upon receipt of regulatory approval.

Mr. Maher has more than 30 years of experience in banking. He joined Deutsche Bank AG in 1994 where he held various roles in research, corporate banking, transaction banking, private banking and country management. From 2014 until he joined the MeDirect Group, Mr. Maher served as Country Chief Operating Officer and Branch Manager of Deutsche Bank in Belgium. Mr. Maher joined the MeDirect Group in July 2023 as an executive director and the Chief Operating Officer of the MeDirect Group’s Belgian subsidiary, MeDirect SA/NV. His role was later broadened to acting as Chief Operating Officer of the MDB Group.

Mr. Maher holds a master’s degree in Economics and Political Sciences from the University of Cologne, Germany. He currently resides at Leopold III laan 4, B-1933 Sterrebeek in Belgium and plans to relocate to Malta in the coming weeks.

There are no other matters concerning Mr. Maher that need to be disclosed in terms of the Capital Market Rules.

### **Unquote**

A handwritten signature in blue ink, appearing to read "H.C. Schmeltzer".

Henry C. Schmeltzer  
Company Secretary  
9 January 2025