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COMPANY ANNOUNCEMENT

*The following is a company announcement issued by MeDirect Bank (Malta) plc (the **"Bank"**) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority (the "**MFSA**").*

Quote

The Bank hereby announces that, on 26 August 2026, it submitted an application to the MFSA, requesting the admissibility to listing on the Official List of Malta Stock Exchange of €30,000,000 5.85% unsecured subordinated bonds 2031-2036, having a nominal value of €100 per bond and issued at par, which are intended to qualify as Tier 2 instruments (the "**New Bonds**"). The proposed issue of the New Bonds (the "**Proposed Bond Issue**") remains subject to obtaining all required regulatory approvals, including approval of the prospectus and admissibility to listing.

The Proposed Bond Issue forms part of the Bank's capital management strategy and is intended to strengthen the Bank's regulatory capital position, optimise its Tier 2 capital structure and support its general capital and funding requirements.

On 26 August 2026, the Board of Directors of the Bank also resolved to implement a planned early redemption of the Bank's existing bonds, namely:

- 5% Subordinated Unsecured Bonds 2022-2027 (ISIN: MT0000551284 (EUR Bonds) and MT0000551292 (GBP Bonds)), (the "**2017 Bonds**") as established in terms of the Prospectus dated 25 September 2017 (the "**2017 Prospectus**"); and
- 4% Subordinated Unsecured Bonds 2024-2029 (ISIN: MT0000551300 (EUR Bonds) and MT0000551318 (GBP Bonds)), (the "**2019 Bonds**" and, together with the 2017 Bonds, the "**Existing Bonds**"), as established in terms of the Prospectus dated 07 October 2019 (the "**2019 Prospectus**").

The Bank hereby informs the holders of the Existing Bonds (the "**Existing Bondholders**") of its intention to exercise its option to redeem the Existing Bonds on their next designated early redemption dates as set out in the 2017 Prospectus and the 2019 Prospectus, being 13 October 2026 and 5 November 2026, respectively. In terms of the relevant prospectuses of the Existing Bonds, Existing Bondholders are to be provided with thirty (30) days' prior notice in writing by the Bank of any early redemption of the Existing Bonds. Accordingly, Existing Bondholders are hereby informed that this formal notification shall follow in due course.

In connection with this early redemption of the Existing Bonds, the Bank intends to first make the New Bonds available to the Existing Bondholders pursuant to: (i) an exchange offer of New Bonds for the Existing Bonds denominated in euro; and (ii) a priority offer for the application for New Bonds, for a consideration in cash, to holders of Existing Bonds denominated in pound sterling, subject to the terms and conditions to be set out in the prospectus for the Proposed Bond Issue. Existing Bondholders will also be given the option to subscribe for additional New Bonds in cash beyond their respective holdings in Existing Bonds, subject to the terms and conditions to be set out in the prospectus for the Proposed Bond Issue.

Any New Bonds not taken up by the Existing Bondholders will be made available for subscription pursuant to an intermediaries offer. The Bank will apply cash proceeds from the Proposed Bond Issue, together with its existing cash reserves, towards the early redemption of the Existing Bonds. The prior permission of the European Central Bank for the redemption and cancellation of the Existing Bonds referred to above has already been obtained by the Bank.

The relevant cut-off date for participation by Existing Bondholders in the Proposed Bond Issue is as at close of business on 31 August 2026 (representing trading up to 27 August 2026). Therefore, such Existing Bondholders appearing on the relevant register of bondholders as at close of business on 31 August 2026 will receive a pre-printed application form setting out details of their respective holdings in the Existing Bonds.

Trading in the Existing Bonds on the Malta Stock Exchange shall be suspended with effect from the close of business on 27 August 2026.

Further details regarding the Proposed Bond Issue will be published by the Bank through further company announcements in due course. Detailed information on the Proposed Bond Issue will be made available in the prospectus to be published by the Company following approval by the MFSA.

For the purposes of article 2(1)(b)(i) of Commission Implementing Regulation (EU) 2016/1055, the Company hereby announces that this company announcement includes 'inside information' in terms of Regulation (EU) No 596/2014 (the Market Abuse Regulation).

Unquote

C.Galea

Cressida Galea
Company Secretary

26 August 2026