COMPANY ANNOUNCEMENT

(Errata Corrige) Company Announcement MED171 supersedes Company Announcement MED170 due to accessibility related issues. No amendments have been made to the content of the Company Announcement originally published under MED170.

*The following is a company announcement issued by MeDirect Bank (Malta) plc (the **"Bank"**) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority (**"MFSA"**).*

Quote

Following Company Announcement MED169, published on 26 August 2026, the Bank is pleased to announce that the MFSA has approved a prospectus dated 31 August 2026 (the "**Prospectus**"), in relation to the issue of €30,000,000 5.85% unsecured subordinated bonds 2031-2036, having a nominal value of €100 per bond and issued at par, which are intended to qualify as Tier 2 instruments (the "**New Bonds**") (ISIN: MT0000551326), and has authorised the admissibility of the New Bonds to listing on the Official List of the Malta Stock Exchange ("**MSE**"). Application has also been made to the MSE for the New Bonds to be listed and traded on the Official List.

Capitalised terms used in this company announcement, which are not defined herein, shall bear the meaning ascribed to them in the Prospectus or Company Announcement MED169.

The Prospectus is available for viewing and downloading on the Bank's website under the Investor Relations section (https://www.medirect.com.mt/about-us/investor-relations/). The Prospectus will also be published in electronic format on the websites of the MFSA and the Sponsor and will be available in printed form, free of charge, from the registered office of the Bank.

As previously announced by the Bank on 26 August 2026, the New Bonds shall be first made available to its Existing Bondholders who may subscribe for New Bonds pursuant to the Existing Bondholder Offers, being:

(i) an Exchange Offer to Existing Bondholders of EUR Bonds whereby such Existing Bondholders may elect to exchange all or part of their respective EUR Bonds for New Bonds; and
(ii) a Priority Offer to Existing Bondholders of GBP Bonds whereby such Existing Bondholders may apply for New Bonds for a subscription in cash.

Existing Bondholders in the registers of Existing Bonds held and maintained by the CSD on behalf of the Bank as at close of business on 31 August 2026 (trading session of 27 August 2026), may participate in the Existing Bondholder Offers being made to them in accordance with the terms and conditions set out in the Prospectus. Existing Bondholders may also apply for additional New Bonds (for a subscription in cash) pursuant to the Existing Bondholder Offers.

Existing Bondholders will receive the pre-printed Existing Bondholder Application Form setting out details of their respective holdings in the Existing Bonds and the manner in which they may participate in the Existing Bondholder Offers. The Existing Bondholder Application Forms are expected to be mailed to Existing Bondholders on 03 September 2026. Existing Bondholders wishing to participate in the Existing Bondholder Offers must submit the applicable Existing Bondholder Application Form during the Existing Bondholder Offer Period, which shall open on 07 September 2026 and close on 25 September 2026, in accordance with the timetable set out in the Prospectus.

Any balance of New Bonds not subscribed to by Existing Bondholders pursuant to the Existing Bondholder Offers, will be made available by way of Intermediaries' Offer to the Authorised Intermediaries as set out in annex A to the Prospectus, which, if applicable, shall open on 28 September 2026 and close on 30 September 2026, also in accordance with the timetable set out in the Prospectus. In the event that the total value of applications received from Existing Bondholders exceeds €30,000,000, the Intermediaries' Offer will not take place.

Applications for New Bonds, including applications pursuant to the Existing Bondholder Offers, shall be subject to a minimum subscription amount of €10,000 in nominal value of New Bonds per application and in multiples of €100 thereafter. The New Bonds are open for subscription to all categories of investors, including Existing Bondholders, provided that prospective investors (including Existing Bondholders) shall be subject to a Suitability Test to be performed as set out in the Prospectus.

The Bank will issue further announcements in due course, including in connection with the basis of acceptance, the results of the Bond Issue and admission of the New Bonds to listing and trading on the Official List of the MSE.

Any queries may be addressed to investor.relations@medirect.com.mt or by visiting an Authorised Intermediary.

For the purposes of article 2(1)(b)(i) of Commission Implementing Regulation (EU) 2016/1055, the Company hereby announces that this company announcement includes 'inside information' in terms of Regulation (EU) No 596/2014 (the Market Abuse Regulation).

Unquote

C.Galea

Cressida Galea
Company Secretary

31 August 2026