COMPANY ANNOUNCEMENT

The following is a company announcement issued by MeDirect Bank (Malta) plc (the ***"Bank"****) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority ("****MFSA****").*

Quote

Reference is made to Company Announcements MED169 and MED171 relating to the issue of €30,000,000 5.85% unsecured subordinated bonds due 2031-2036, having a nominal value of €100 per bond and issued at par (the "**New Bond Issue**") in terms of the Prospectus dated 31 August 2026 (the "**Prospectus**").

Capitalised terms used in this company announcement shall bear the meaning assigned to them in the Prospectus and/or the above-mentioned Company Announcements, unless otherwise defined herein.

The Bank is pleased to announce that the New Bond Issue has been oversubscribed by Existing Bondholders, and that in terms of the Prospectus, the Offer Period closed as scheduled on Friday, 25 September 2026 at 10:00 hours. Consequently, the Intermediaries' Offer shall not take place.

A scaling-down process will be carried out by the Bank in accordance with the Prospectus, and a further company announcement setting out the details of the allocation policy shall be issued in due course.

Furthermore, the Bank wishes to remind stakeholders and the market of the expected timetable set out below, as previously communicated in Section 6.1 of the Prospectus:

Announcement of Allocation Policy in accordance with Section 6.7 of the Prospectus	6 October 2026
Admission of the New Bonds to the Official List	13 October 2026
Interest Commencement Date (and for the Existing Bondholders of EUR Bonds electing to subscribe for Bonds through the Exchange Offer and the Existing Bondholders of 2017 GBP Bonds, the relinquishment of the interest on their relevant Existing Bonds)	13 October 2026
Expected date of commencement of trading of the New Bonds	14 October 2026

The Board of Directors wishes to thank the Existing Bondholders for their participation in the New Bond Issue and their continued confidence in the Bank. The Board also wishes to thank the Bank's Sponsor, Rizzo, Farrugia & Co. (Stockbrokers) Ltd; Legal Counsel, Ganado Advocates; the Registrar, Malta Stock Exchange plc; the Malta Financial Services Authority; and all other parties involved, for their support in the New Bond Issue.

For the purposes of article 2(1)(b)(i) of Commission Implementing Regulation (EU) 2016/1055, the Bank hereby announces that this company announcement includes "inside information" in terms of Regulation (EU) No 596/2014 (the Market Abuse Regulation).

Unquote

C.Galea

Cressida Galea
Company Secretary

25 September 2026