

## COMPANY ANNOUNCEMENT

*The following is a company announcement issued by MeDirect Bank (Malta) plc (the “**Bank**”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority (“**MFSA**”).*

### Quote

Reference is made to Company Announcement MED174 relating to the results and allocation policy of the issue of €30,000,000 5.85% unsecured subordinated bonds due 2031-2036, having a nominal value of €100 per bond and issued at par (the “**New Bond Issue**”), in terms of the Prospectus dated 31 August 2026 (the “**Prospectus**”).

Capitalised terms used in this company announcement shall bear the meaning assigned to them in the Prospectus and/or the above-mentioned Company Announcement, unless otherwise defined herein.

The Bank is pleased to announce that the Bonds have today been admitted to listing on the Official List of the Malta Stock Exchange (the “**Official List**”). Trading in the Bonds on the Official List is expected to commence on 14 October 2026.

Following completion of the Exchange Offer pursuant to the Prospectus, the 2017 EUR Bonds (ISIN: MT0000551284) and the 2019 EUR Bonds (ISIN: MT0000551300) tendered by Existing Bondholders and accepted by the Bank in exchange for the Bonds issued pursuant to the New Bond Issue, have today been cancelled in accordance with the terms of the Prospectus.

The Bank further announces that the remaining 2017 EUR Bonds not exchanged pursuant to the Exchange Offer, together with the 2017 GBP Bonds (ISIN: MT0000551292), have today been redeemed early (in full) in accordance with the terms of the 2017 Prospectus.

Accordingly, the outstanding nominal value of the Bank’s Existing Bonds has been reduced as follows:

| Existing Bonds | Outstanding nominal value before the New Bond Issue | Nominal value cancelled pursuant to the Exchange Offer (if applicable) | Outstanding nominal value following redemption or cancellation |
|----------------|-----------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------|
| 2017 EUR Bonds | €18,651,000                                         | €9,884,400                                                             | €0                                                             |
| 2017 GBP Bonds | £1,188,000                                          | N/A                                                                    | £0                                                             |
| 2019 EUR Bonds | €32,202,000                                         | €19,298,500                                                            | €12,903,500                                                    |
| 2019 GBP Bonds | £2,417,000                                          | N/A                                                                    | £2,417,000                                                     |

Furthermore, in accordance with the terms of the Prospectus:

- (i) the principal of 2017 EUR Bonds and 2019 EUR Bonds tendered by Existing Bondholders who participated in the Exchange Offer and were allocated Bonds pursuant to the allocation policy adopted by the Bank, will be rolled over in full consideration for the issue and allocation of the corresponding number of Bonds;
- (ii) holders of 2017 EUR Bonds who did not participate in the Exchange Offer, or who participated but were not allocated Bonds in respect of all 2017 EUR Bonds tendered by them pursuant thereto (in accordance with the above-mentioned allocation policy), will receive principal on their outstanding 2017 EUR Bonds as a consequence of their early redemption in accordance with the 2017 Prospectus;
- (iii) all holders of the 2017 EUR Bonds, irrespective of whether they participated in the Exchange Offer, will receive accrued interest thereon until 13 October 2026 in accordance with the 2017 Prospectus;
- (iv) all holders of the 2017 GBP Bonds will receive accrued interest thereon until 13 October 2026 and principal in accordance with the 2017 Prospectus; and
- (v) holders of 2019 EUR Bonds who participated in the Exchange Offer and were allocated Bonds pursuant to the allocation policy adopted by the Bank, will receive accrued interest thereon, calculated on a pro rata basis until 13 October 2026 in accordance with the 2019 Prospectus.

As announced in Company Announcement MED169, the Bank shall be redeeming the remaining outstanding 2019 EUR Bonds not exchanged pursuant to the Exchange Offer, together with all the 2019 GBP Bonds (ISIN: MT0000551318), on 5 November 2026 in accordance with the terms of the 2019 Prospectus. Further information regarding such early redemption will be communicated through a separate company announcement on or around that date.

*For the purposes of article 2(1)(b)(i) of Commission Implementing Regulation (EU) 2016/1055, the Bank hereby announces that this company announcement includes "inside information" in terms of Regulation (EU) No 596/2014 (the Market Abuse Regulation).*

**Unquote**

*C. Galea*

Cressida Galea  
Company Secretary

13 October 2026