

COMPANY ANNOUNCEMENT

Mediterranean Bank plc

The following is a company announcement issued by Mediterranean Bank plc (the "Company") in accordance with Chapter 5 of the Malta Financial Services Authority Listing Rules and the Prevention of Financial Markets Abuse Act and Regulations.

Quote

The Company wishes to announce the forthcoming issue of €240 million of senior secured notes (the "Notes") by Grand Harbour I B.V., a company registered in the Netherlands which is consolidated with the Company for accounting purposes. The Notes are expected to be rated AAA by Standard & Poor's Ratings Service and AAA by Fitch Ratings Service.

The offer to subscribe for the Notes will be limited to sophisticated institutional investors. Application will be made for the Notes to be listed and traded on the Irish Stock Exchange and the European Wholesale Securities Market. Citigroup Global Markets Limited has served as lead manager for the offering of the Notes.

The Notes are expected to be issued on or around 5 June 2013.

The Company shall keep the market updated with any developments through further company announcements.

Unquote



Edward Jaccarini
Company Secretary
16 May 2013