

Company Announcement **Mediterranean Bank plc**

The following is a company announcement issued by Mediterranean Bank plc (the “Bank”) pursuant to the Malta Financial Services Authority Listing Rule 5.

Quote

Annual Report 2014

The Board of Directors and the Shareholders of the Bank have approved the Annual Report for the financial year ended 31 March 2014.

The Board of Directors also recommended and the Shareholders approved a net final dividend of €0.20 per share, representing a net amount of €19,400,000 in the form of a bonus share issue.

The Annual Report 2014 is available for viewing on the Bank’s [website](#) (refer to the “Investor Information” section) or at the Bank’s registered address at 10, St. Barbara Bastion, Valletta, VLT 1961, Malta.

Resignation of Director

Mr. Finlay McFadyen resigned from his post as a non-executive director of the Bank with effect from 30 June 2014. The Board expressed its sincere gratitude and appreciation to Mr. McFadyen for his exemplary service to the Bank.

Appointment of New Director

The Bank announces that Mr. Frederick Mifsud Bonnici who currently resides at 8 Ponza, Triq Habb il-Qamh, Ibragg, Swieqi SWQ 2611, has been appointed as a non-executive director of the Bank with effect from 29 May 2014. Mr. Mifsud Bonnici has wide-ranging experience in the financial services sector and is Fellow Member of Institute of Chartered Accountants in England and Wales.

Mr. Mifsud Bonnici is presently non-executive Chairman of Blevins Franks Trustees Limited and Blevins Franks Gamma Limited and a non-executive director and Chairman of the Audit Committee of Malita Investments plc. He has been an elected member of the Council of the Malta Institute of Accountants uninterruptedly for over 32 years and its president for three years. He is a visiting senior lecturer in Auditing at the University of Malta. Mr. Mifsud Bonnici was formerly Chairman of Bank of Valletta plc Group, MSV Life plc and a member of the board of Middlesea Insurance plc. He was a Senior Audit Partner of PricewaterhouseCoopers in Malta, responsible for risk management for many years and Head of Assurance, before his retirement in 2011. He was Deputy Chairman and subsequently Chairman of the Malta Stock Exchange between 1990 and 1999.

Mr. Mifsud Bonnici was elected as Chairman of the Audit Committee of the Bank, effective 30 June 2014.

There are no matters concerning Mr. Mifsud Bonnici requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

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6.25 % Bonds 2015 – Buy-backs

The Bank announces that it has purchased during 2014 through market operations a nominal value of €105,100 of its 6.25% Bonds due 2015, for cancellation in accordance with the provisions of section 7.9.8 of the Security Note forming part of the prospectus dated 13 September 2010 (as supplemented on 30 May 2011).

Unquote



Edward Jaccarini
Company Secretary
30 May 2014