

COMPANY ANNOUNCEMENT

Mediterranean Bank plc

The following is a company announcement issued by Mediterranean Bank plc pursuant to the Malta Financial Services Authority Listing Rules:

Quote

Acquisition of Volksbank Malta

With reference to the company announcement MED34, Mediterranean Bank plc ("Mediterranean Bank") has received approval from the MFSA and has today concluded the acquisition of 100% of the issued share capital of Volksbank Malta Limited ("Volksbank Malta"). Mediterranean Bank acquired 2,308,400 Ordinary 'A' shares of EUR 23.83 each from VB-Holding Aktiengesellschaft and Mithra Holding Gesellschaft m.b.H. for cash consideration of €35,300,000.

The acquired bank is to be renamed Mediterranean Corporate Bank Limited.

This acquisition forms part of Mediterranean Bank's strategy to enhance and broaden its corporate lending portfolio of Maltese clients.

6.25 % Bonds 2015 – Buy-backs

The Mediterranean Bank announces that it has purchased during the period 1 June 2014 to date through market operations a nominal value of €230,400 of its 6.25% Bonds due 2015, for cancellation in accordance with the provisions of section 7.9.8 of the Security Note forming part of the prospectus dated 13 September 2010 (as supplemented on 30 May 2011).

Unquote



Edward Jaccarini
Company Secretary
25 September 2014