

## COMPANY ANNOUNCEMENT

### Mediterranean Bank plc

The following is a company announcement issued by Mediterranean Bank plc (the “Bank”) pursuant to the Malta Financial Services Authority Listing Rule 5.

#### *Quote*

#### **Annual Report 31 March 2015**

The Board of Directors and the Shareholders of the Bank have approved the Annual Report for the financial year ended 31 March 2015.

The Board of Directors also recommended and the Shareholders approved a net final dividend of €0.06 per share, representing a net amount of €7,000,000 in the form of a bonus share issue.

The Annual Report 2015 is available for viewing on the Bank’s website (refer to the “Investor Information” section) or at the Bank’s registered address at 10, St. Barbara Bastion, Valletta, VLT 1961, Malta.

#### **Re-appointment / Appointment of Directors and Company Secretary**

In according with the Articles of Association of the Bank, all of the directors retired at the Bank’s Annual General Meeting held 29 July 2015.

The following directors were reappointed:

- Francis J. Vassallo – Chairman
- Frederick Mifsud Bonnici
- Benjamin Hollowood
- Mark Watson
- Ximo Vicent

Subject to the MFSA’s approval the following new directors were appointed:

**Michael Walker**, holder of British passport number 306812912 and currently residing at Westbrook, John Raven Court, Feering, Colchester, CO5 9NB, England, has held a variety of both executive and non-executive directorships since 1985, and has provided specialist advice and training to the UK’s Financial Conduct Authority and Prudential Regulation Authority, and the European Securities and Markets Authority. He is presently an executive director of Acuity4 Limited and Sky Blue Management Limited, and a non-executive director of Peel Hunt LLP. He has held the position of chairman of both the UK Asset & Liability Management Association and the London Discount Market Association, requiring him to liaise between UK clearing

banks, major building societies and Bank of England officials, and is currently chairman of Peel Hunt LLP's Risk, Audit and Remuneration committees. His chairmanship of the London Discount Markets Association saw him meeting weekly for one-to-one briefing sessions with the Governor of the Bank of England. In addition to these roles, Mr Walker is a Fellow of both the Chartered Institute of Bankers and the Royal Society of Arts, and held the chairmanship of the Prudential-Bache International Corporate Social Responsibility Committee, with overall responsibility for community affairs initiatives and the development of social enterprises in the Prudential-Bache Group in London.

**Dominic Wallace**, holder of British passport number 519933838 and currently residing at 12, Hillcroft Crescent, Ealing, London, W5 2SQ, England, has more than 25 years' experience in the financial sector, gained at a number of major international institutions including Andersen Consulting (now Accenture), JP Morgan and Citigroup, where he spent 13 years and was a Managing Director from 2003 onwards. He has held a number of senior positions including global head of interest rate, liquidity, currency and equity risk for Citigroup's institutional business, and his roles have also included responsibility for systems development and new product approval. He has an MA from Cambridge University and a DPhil from Oxford University, both in theoretical physics.

#### **Appointment of New Company Secretary**

Also during the Annual General Meeting held 29 July 2015, Mr Henry Schmeltzer, AB (Princeton University), JD (Chicago), MBA (New York), was appointed as the Bank's Company Secretary.

There are no matters concerning retiring /reappointed / new directors / Company Secretary requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

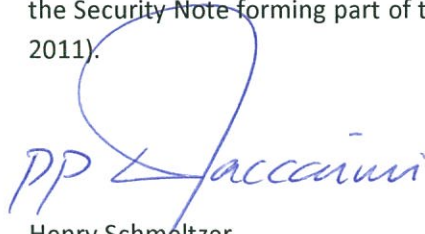
#### **Senior Management**

The Bank is pleased to announce the following appointments effective immediately:

- Dominic Wallace                      Chief Operating Officer
- Kelvin Camenzuli                    Chief Technology Officer
- Edward Jaccarini                    Chief Internal Auditor Officer
- Owen Camilleri                      Acting Chief Financial Officer

#### **6.25 % Bonds 2015 – Buy-backs**

The Bank announces that it has purchased during July 2015 through market operations a nominal value of €55,000 of its 6.25% Bonds due 2015, for cancellation in accordance with the provisions of section 7.9.8 of the Security Note forming part of the prospectus dated 13 September 2010 (as supplemented on 30 May 2011).



Henry Schmeltzer  
Company Secretary