

COMPANY ANNOUNCEMENT

Mediterranean Bank plc

The following is a company announcement issued by Mediterranean Bank plc (the "Bank") pursuant to the Malta Financial Services Authority Listing Rule 5.

Quote

The Bank is pleased to announce that Mr. Michael Adrian Bussey has been appointed as an independent non-executive director and Chairman of the Bank and its parent Company, MeDirect Group Limited, effective 24th February 2017. Mr. Bussey currently resides in the United Kingdom at 7 Sovereign Mews, Winkfield Road, Ascot, Berkshire SL5 7FY.

Mr. Bussey had an executive career spanning 30 years in the financial services sector. After 20 years at HSBC in a variety of international and UK senior executive roles, culminating in a role as CEO of HSBC Private Banking EMEA, Mike served as CEO of Schrodgers Private Banking, Rothschild Private Banking and Trust and Arbuthnot Latham & Co. over a period of ten years.

Following his executive career, Mike has served and continues to serve as a non-executive director of Credit Suisse (UK) Ltd. (where he is currently Chairman) and Gentoo Genie Ltd. He also served as a non-executive director of the UK Wealth Management Group until its disposition by way of a trade sale.

There are no matters concerning Mr. Bussey requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

Unquote



Henry C. Schmeltzer
Company Secretary
1st March 2017