

COMPANY ANNOUNCEMENT

Mediterranean Bank plc

The following is a company announcement issued by Mediterranean Bank plc (the "Bank") pursuant to the Malta Financial Services Authority Listing Rule 5.

Quote

Annual Report 31 March 2017

The Board of Directors and the Shareholders of the Bank have approved the Annual Report for the financial year ended 31st March 2017.

The Board of Directors recommended and the Shareholders approved that no final dividend be issued.

Reappointment of Directors / Appointment of Directors and Company Secretary

In accordance with the Articles of Association of the Bank, all of the directors retired at the Bank's Annual General Meeting held 17th July 2017.

The following directors were reappointed:

- Michael Bussey
- Benjamin Hollowood
- Michael Walker
- Dominic Wallace
- Mark Watson
- Ximo Vicent

The following new director was also appointed:

- John B. Zarb

As previously noted in the Bank's Company Announcement of 28th June 2017, Frederick Mifsud Bonnici did not seek re-election as a non-executive director at the Annual General Meeting since he is taking up a new non-executive role with another local bank. The Bank has replaced Mr. Frederick Mifsud Bonnici as an independent non-executive director and chairman of the Audit Committee with Mr. John B. Zarb.

Appointment of new Company Secretary

Dr. Paula Galea Farrugia BA. MA (Fin. Serv.) LLD, was appointed as the Bank's Company Secretary, subject to the applicable regulatory approval.

There are no matters concerning retiring / reappointed / new directors / Company Secretary requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

Unquote



Henry Schmeltzer
Company Secretary
19th July 2017