

22 November 2017

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MeDirect Bank (Malta) plc (formerly Mediterranean Bank plc) (the "Bank") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Change in Name and Registered Office

The company Mediterranean Bank plc holder of company registration number C 34125 and formerly having its registered office at 10, St. Barbara Bastion, Valletta, VLT 1961, has changed its name to MeDirect Bank (Malta) plc.

The registered office address has also changed to The Centre, Tigné Point, Sliema TPO 0001, Malta.

The Memorandum and Articles of Association have been updated and replaced in their entirety.

Approval of condensed Interim Financial Statements

At a meeting of the Board of Directors of MeDirect Bank (Malta) plc held on the 22 November 2017, the Board of Directors approved the condensed Interim Financial Statements for the six-month financial period ended 30 September 2017. These financial statements have been reviewed by Pricewaterhouse Coopers Malta in accordance with ISRE 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity'.

These Interim Financial Statements are available for viewing and downloading on the Bank's website under the Investor Relation section (<http://www.medbank.com.mt/about-us/investor-relations>).

Unquote



Paula Galea Farrugia
Company Secretary
22 November 2017