

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Listing Authority Listing Rule 5.

Quote

Appointment to the Board of Directors

With reference to Company Announcement MED 79, the Bank is pleased to announce that Mr. Arnaud Denis, the Bank’s Chief Executive Officer and Mr. Radoslaw Ksiezopolski, the Bank’s Chief Financial Officer have been appointed as executive directors of the Bank.

Mr. Denis, the new CEO, was appointed as an executive director with effect from the 15 October 2019. He has more than 25 years’ experience in banking, the last ten years of which were in executive director-level roles. Most recently, he was mandated as Deputy CEO of ROSBANK Group, Société Générale’s Russian retail platform. Prior to that, he served as CEO of Eurobank SA. He has also served as a managing director in Société Générale’s Fixed Income division based in New York. He holds a Masters Degree in Strategic Management from the Ecole des Haute Etudes Commerciales in France and a Masters in Business Administration from the Emlyon Business School in France.

Mr. Ksiezopolski, the new CFO, was appointed as executive director with effect from the 4 October 2019. He has more than a decade of financial and control experience, including product development, accounting, tax and asset and liability management. He has served in senior financial, strategic and operational roles with the Polish banking affiliates of several major European financial institutions, including Société Générale, Crédit Agricole and Unicredit Group. For the past eight years he served as Chief Financial Officer of Eurobank SA, an affiliate of Société Générale and Bank Polska, an affiliate of Crédit Agricole. Since 2012, he has been a member of the Board of Directors of Eurobank S.A. and Bank Polska. Mr. Ksiezopolski has also provided consultancy services at McKinsey and Company, focusing on banking-related projects. He holds a Ph.D in bank management science from The University of Economics, Wroclaw, Poland and an MA in management and marketing from the same institution.

Mr. Alexander Konewko, the Bank’s Chief Risk Officer, has also been appointed as an executive director of the Bank with effect from the 16 October 2019. Mr. Konewko has been working in the financial services industry since 2002, joining HSBC Bank in the UK as an Executive Management Trainee, gaining management experience across consumer, corporate and wholesale banking. Since 2009, Mr. Konewko held a number of senior risk management positions with HSBC Bank across both Retail and Wholesale Risk at a regional level covering Europe, the Middle East and Africa, specialising in credit risk management, risk governance, operational risk, regulatory reporting and compliance. He

is an Associate of the Institute of Financial Services, he holds a BSc in Financial Services from the University of Manchester, and successfully completed the HSBC Aspiring Chief Risk Officer programme at Cambridge University Judge Business School in 2015.

There are no other matters concerning Mr. Denis, Mr. Ksiezopolski or Mr. Konewko that need to be disclosed in terms of the Listing Rules.

Unquote



Paula Galea Farrugia
Company Secretary

17 October 2019