

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MeDirect Bank (Malta) plc (the "Bank") pursuant to the Listing Authority Listing Rule 5.

Quote

The Bank announces that Dr. Paula Galea Farrugia is resigning from her role as Company Secretary of the Bank with effect from 6 April 2020 to pursue another opportunity outside the Bank. Mr. Henry Schmeltzer, holder of British passport number 526197891, residing at Garden View Court, Apartment 16, Triq il-Knisja, Paceville, St. Julians, Malta, has been appointed to the post of Company Secretary with effect from 6 April 2020.

The Board thanks Dr. Galea Farrugia for her valued service to the Bank and wishes her well in her future endeavours.

Mr. Schmeltzer has been a Bank employee since 2010. During his time at the Bank, Mr. Schmeltzer has occupied various roles including that of Director and Company Secretary of the Bank. His current role is as Director of Commercial Strategy and Head of Legal. Mr. Schmeltzer holds an MBA from New York University, a JD from the University of Chicago and an AB from Princeton University.

There are no other matters concerning Mr. Schmeltzer that need to be disclosed in terms of the Listing Rules.

Unquote



Dr. Paula Galea Farrugia
Company Secretary
13 March 2020