

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Listing Authority Listing Rule 5.

Quote

The Bank announces that the Board of Directors is scheduled to meet on Wednesday, 20 May 2020 to consider, and if thought fit to approve, the Bank’s audited consolidated financial statements for the financial period ended 31 December 2019.

The Bank is also pleased to announce that Ms. Marcia Juliette De Wachter, residing in Belgium at 51 Boslaan, 3090 Overijse, has been appointed as an independent non-executive director of the Bank and its parent Company, MDB Group Limited, effective 17 March 2020. Ms. De Wachter is also a member of both the Board risk and nominations and remuneration committees.

Prior to joining the Bank, Ms. De Wachter served over 30 years in several positions at the National Bank of Belgium where she became Vice Governor and was an executive Board member for almost 20 years. From 1986 to 1988, she was an economic advisor to the Cabinet of the Prime Minister of Belgium. She also was an economics professor at several universities.

Ms. De Wachter holds a Ph.D., a Doctorate and a Master of Finance in applied economics from the University of Antwerp. Ms. De Wachter also holds an MA in economics from the University of Chicago.

Ms. De Wachter holds no directorships in public companies whose securities are admitted to trading on a regulated market and has not held any such position in the past five years.

Regulatory approval has already been obtained for this appointment.

There are no matters concerning Ms. De Wachter requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

Unquote



Henry C. Schmeltzer
Company Secretary
11 May 2020