

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by MeDirect Bank (Malta) plc pursuant to the Listing Rules issued by the Listing Authority.

Quote

MeDirect Bank (Malta) plc (the "Bank") announces that following regulatory approval from the European Central Bank and the National Bank of Belgium, Ms. Marcia De Wachter was on 23 September 2020 appointed as Chair of the Board of Directors of the Bank's MeDirect Bank SA Belgian subsidiary. In line with the above regulatory approval, the Bank announces that Ms. De Wachter has relinquished her post of Non-Executive Director of the Bank with effect from the same date.

Prior to joining the Bank, Ms. De Wachter served over 30 years in several positions at the National Bank of Belgium where she became Vice Governor and was an executive Board member for almost 20 years. From 1986 to 1988, she was an economic advisor to the Cabinet of the Prime Minister of Belgium. She also was an economics professor at several universities.

Ms. De Wachter holds a Ph.D., a Doctorate and a Master of Finance in applied economics from the from the University of Antwerp. Ms. De Wachter also holds an MA in economics from the University of Chicago.

Following these changes, the Board of the Bank now comprises:

Mr. Michael Adrian Bussey – Chairman
Mr. Arnaud Denis – Executive Director
Mr. Benjamin Hollowood – Non-Executive Director
Mr. Alexander Konewko – Executive Director
Mr. Radoslaw Ksiezopolski – Executive Director
Mr. Dominic Wallace – Non- Executive Director
Mr. John Zarb – Non-Executive Director.

Unquote



Henry Schmeltzer
Company Secretary
24 September 2020