

M A L T A
INTERNATIONAL
A I R P O R T

March 3, 2003

Ref: 7010/S02

The Chief Executive Officer
Malta Stock Exchange

By Hand

Dear Sir,

Re: Company Announcement - Resignation of Director

The Following is a company announcement of the Company which is being submitted to the Malta Stock Exchange in satisfaction of its continued listing obligations under the Bye-Laws of the Malta Stock Exchange.

Quote

Malta International Airport p.l.c. has today announced that Mr. Joseph R. Darmanin has resigned his office of non-executive director of the Company with effect from the 28th February 2003 to take up a marketing executive role with the Company. In view of the executive functions that Mr. Darmanin has taken over in the Company he has considered it appropriate to resign his post as non-executive director.

Unquote.

Yours sincerely,


Louis de Gabriele