

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

Announces updated Forecast and Financial Targets for 2018

Date: 26 July 2018

Reference: 285/2018

In Terms of Chapter 5 of the Listing Rules

QUOTE

Malta International Airport today announced that 6.77 million passengers are expected to pass through the terminal by the end of the year. This translates into an increase of 13 per cent over 2017.

Traffic for the first half of the year grew by 16.3 per cent, surpassing initial projections and prompting the company to revise its original forecast.

“The upward trend in passenger movements observed over the past years stems from our efforts to secure the best connections for Malta. Whilst we are now operating with our 100-destination summer schedule, with 16 routes extended into winter and increased capacity on a number of other routes, the outlook for the upcoming season remains positive,” said Mr Borg (CEO), whilst stressing that year-round tourism is a key, common objective for all industry stakeholders.

According to the Airport Industry Connectivity Report issued by Airports Council International, Malta's leading the way among its peers with a 219 per cent growth in connectivity registered over a 10-year span.

The company will soon set into motion plans for the development of a new aircraft parking area. This multimillion euro investment will see the biggest development of operational areas since the company's privatisation – a project which was made possible thanks to the Government of Malta, the Ministry for Tourism, and all the involved stakeholders who are supporting the airport's growth plans.

The new apron will cater for a growing demand by commercial airlines wishing to start or increase operations to Malta, by accommodating up to seven Code C aircraft, which currently make up 98% of the airport's schedule, the likes of which are operated by airlines such as Air Malta, Ryanair and Easyjet.

Malta International Airport is also committed to delivering its investment programme and will be executing a number of projects over the medium term. The company is already looking into plans for a 40-million-euro terminal expansion, which will equip the airport with further check-in desks, increased circulation space, and additional seating to continue to amplify the experience for its guests. Additionally, later this year, works on a multi-storey car park, which will accommodate car rental facilities within and provide 700 additional car parking spaces within the airport campus, will commence.

The Company's financial targets for the year were also revised as follows:

Total Revenue is expected to reach over €90 million.

EBITDA is expected to reach over €53 million

Net Profit is projected to reach over €29 million

Capital Investments are estimated at €7 million

Annual taxes and dividend contributions to Government are expected to be in the region of
€19 Million

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

Malta International Airport is the only airport serving the Maltese islands, connecting the tiny island state to more than 80 destinations through over 30 partner airlines. With 97% of all Malta's tourists flying through it, the airport handles more than 6 million passengers annually, as well as over 16,000 tonnes of cargo. The airport's existent terminal has been in operation for the past 25 years, during which time it has grown to support over 4,000 airport jobs, accommodate 45 retail and catering outlets, and provide parking for over 1,500 cars. In 2017, Malta International Airport ranked amongst the top five European airports in ACI's Airport Service Quality survey for the seventh consecutive year, and in 2016 it was awarded a prestigious 4-star rating by Skytrax. Malta International Airport owns SkyParks Business Centre, an eco-certified building that provides nearly 10,000m² of office space and 4,000m² of retail and amenities. To maximise its contribution to Malta's cultural heritage and environment, Malta International Airport set up the Malta Airport Foundation in 2015, an independently run non-profit organisation.

For more information, visit www.maltaairport.com. Alternatively, follow us on Facebook (facebook.com/maltaairport).
