

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

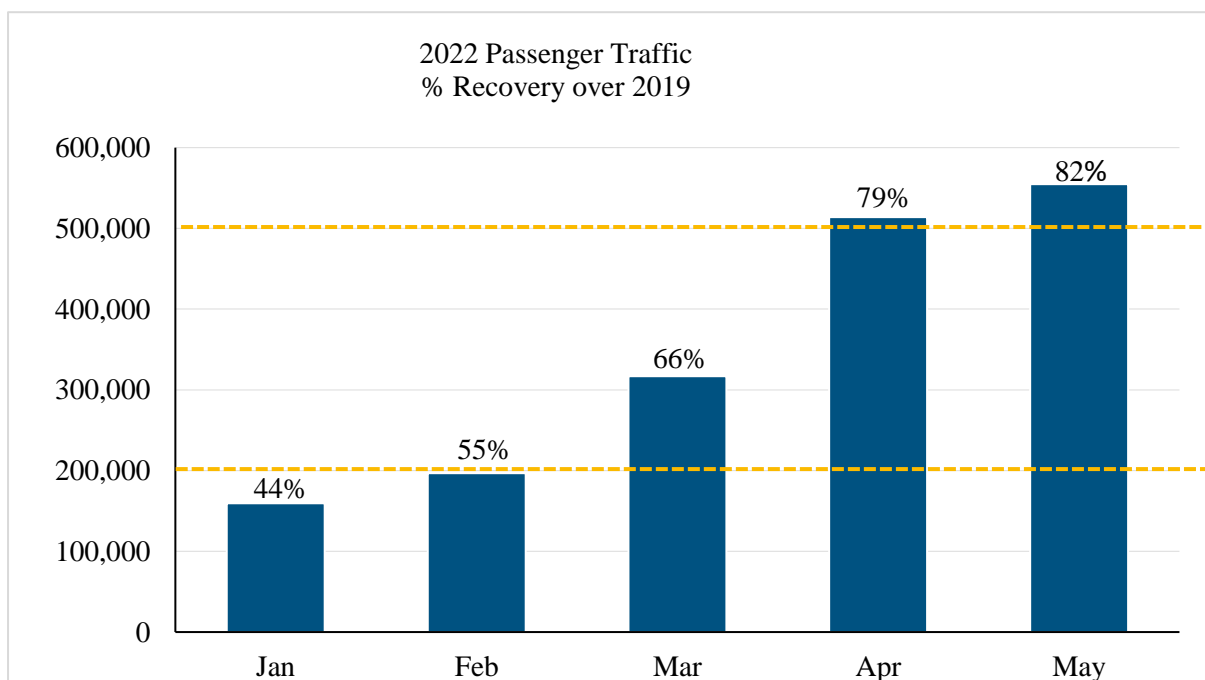
May Traffic Results

Date of Announcement	13 June 2022
Reference	367/2022
In terms of Chapter 5 of the Capital Market Rules	

QUOTE

MAY TRAFFIC ROUND-UP

Signs of the comeback of air travel continued to be observed by Malta International Airport, with May becoming the second consecutive month to surpass the half a million passenger mark. 554,820 passengers travelled through Malta International Airport last month, translating in a recovery of 82.3 per cent of pre-pandemic figures, as more travel requirements were lifted by the Maltese authorities. Additionally, the majority of the countries that are directly connected to Malta International Airport have now completely removed their travel requirements for passengers coming from a European Union or Schengen country.



Passenger traffic recovered in line with the recovery of seat capacity, which was at 81.2 per cent of 2019 levels. 81.4 per cent of the seats available on flights operated to and from Malta International Airport were occupied during the month of May. Marking an increase of 1.1 per cent over 2019, last month's seat occupancy was the highest Malta International Airport has registered in the past two years, indicating a further release of the pent-up demand for air travel.

TOP MARKETS

Italy continued to lead the way in terms of market popularity, accounting for 121,120 passengers out of May's total traffic. The United Kingdom, France, Germany and Poland too retained their rankings from the previous month. While Malta International Airport has recovered almost 80 per cent of its pre-pandemic connectivity, the recovery of routes connecting the airport to two of its core markets - the United Kingdom and Germany - is being achieved at a much slower pace. Prior to the pandemic, the United Kingdom and Germany had occupied the top and third spots of the airport's market leaderboard respectively.

INDUSTRY UPDATE

Looking at the wider picture shows that the most recent updated forecast for the industry was released by Eurocontrol last week. Eurocontrol's forecast for flight movements in Europe provides three recovery scenarios, each of which takes into account the impact of the war in Ukraine. The baseline scenario, which falls in between a more pessimistic and a more optimistic scenario, shows that a recovery to pre-pandemic figures will be achieved in 2024, in a scenario where passenger confidence continues to increase, staff shortages are controlled, and the increase of energy prices and other costs have a limited impact on people's purchasing power.

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

2022 marks 30 years since the new Malta International Airport terminal building was inaugurated, ushering in an exciting era for tourism and the local aviation industry. Between 2002 – the year when the airport was privatised – and 2021, more than 75 million passengers travelled through the terminal building.

The building, which was originally designed with the aim of eventually handling 2.5 million passengers annually, saw a record 7.3 million passengers in 2019 alone, before COVID-19 slashed this number in 2020.

The terminal's continuous evolution, particularly through an investment of more than €30 million in two extensions together with a more recent €12 million reconfiguration, and the Company's vision of service excellence, led to Malta International Airport being awarded the 'Best Airport in Europe' accolade by Airports Council International in 2018, 2019 and 2020.