

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

To receive €12 million in Tax Credit under the European Commission’s Framework for State Aid Measures

Date of Announcement	26 October 2022
Reference	374/2022
In terms of Chapter 5 of the Capital Market Rules	

QUOTE

Following the approval by the European Commission of a Maltese aid measure to compensate Malta International Airport for the losses suffered due to the coronavirus pandemic, it has been established through Legal Notice 247 of 2022 that the approved sum of €12 million will be granted in the form of tax credit.

Having been approved on 27th June 2022 under the European Commission’s Temporary Framework for State Aid Measures in the context of the COVID-19 outbreak, the aid measure is aimed at compensating Malta International Airport for the material losses suffered between 21st March and 30th June 2020, directly as a result of the travel ban imposed by the Maltese authorities to curb the spread of the COVID-19 virus. Malta International Airport had ended the year 2020 with 1.7 million passenger movements, translating to a drop of 76.1 per cent in passenger traffic compared to pre-pandemic levels.

The approved measure is expected to support Malta International Airport in the implementation of its investment programme in the airport infrastructure, along with its endeavours to restore 2019 passenger activity by rebuilding Malta’s route network together with existing and new partner airlines. Malta International Airport expects to end the year 2022 with more than 5.4 million passenger movements, translating to a recovery of 74 per cent of 2019’s record traffic.

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

2022 marks 30 years since the new Malta International Airport terminal building was inaugurated, ushering in an exciting era for tourism and the local aviation industry. Between 2002 – the year when the airport was privatised – and 2021, more than 75 million passengers travelled through the terminal building.

The building, which was originally designed with the aim of eventually handling 2.5 million passengers annually, saw a record 7.3 million passengers in 2019 alone, before COVID-19 slashed this number in 2020.

The terminal's continuous evolution, particularly through an investment of more than €30 million in two extensions together with a more recent €12 million reconfiguration, and the Company's vision of service excellence, led to Malta International Airport being awarded the 'Best Airport in Europe' accolade by Airports Council International in 2018, 2019 and 2020.