

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”) **ANNOUNCES FIVE-YEAR INVESTMENT PLAN**

Date of Announcement	18 January 2023
Reference	379/2023
In terms of Chapter 5 of the Capital Market Rules	

QUOTE

The next five years are set to be transformational for Malta International Airport, as the company invests approximately €175 million in the evolution of the airport campus, €39 million of which are planned to be disbursed this year.

During a press conference held earlier today, Malta International Airport CEO Alan Borg presented highlights from the company’s five-year capital investment plan. Mr Borg described the investment programme as key to the realisation of the company’s vision to take passenger numbers beyond the record levels reached in 2019, whilst maintaining the highest levels of service and delivering on its climate-related pledges.

The transformation of Malta International Airport has been given the green light with the approval of the design concept for the first phase of the Terminal Expansion Project, which will see the westward extension of the building. More immediate projects, which are slated for completion in 2023, include doubling the current footprint of the customs area, unveiling a covered walkway linking Park East to the terminal, and freshening up the food and beverage offering with the introduction of two new outlets.

Meanwhile, works on the €40-million Apron X project, which will boost Malta International Airport’s aircraft parking capacity and its ability to handle mixed-fleet operations, have picked up the pace, as the company eyes summer 2024 for the completion and utilisation of the first parking stands. Over the next two years, the company will also be investing heavily in the maintenance of its airfield infrastructure, mainly through extensive runway resurfacing works.

Destinations that rely heavily on tourism are better poised to continue recovering at a steady pace throughout the coming year, and Malta International Airport is committed to continue working with the Malta Tourism Authority to put the Maltese Islands on the map as a destination of choice. Based on the current winter schedule and traffic developments that have been confirmed for the upcoming summer season, the airport expects to host 6.3 million passengers in 2023, recovering 86 per cent of pre-pandemic traffic.

The company's financial targets for 2023 are:

Total revenue is expected to reach € 97 mln

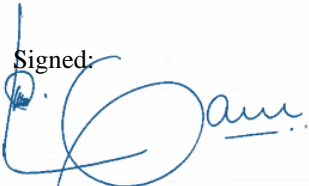
EBITDA is expected to reach €59 mln

Net Profit is projected to be €29mln

Planned CAPEX is expected to be €39 mln

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

Malta International Airport welcomed 5.8 million passengers in 2022, marking a recovery of 80 per cent of the record traffic it had handled in 2019.

The company's continued investment in the terminal building has brought about several improvements over the years, the most recent of which was the inauguration of a new Food Court, which has widened the food and beverage offering at the airport. In 2020, Malta International Airport inaugurated Park East, a multi-storey car park that has increased the number of parking spaces on the airport campus to 2,700. Additionally, 14,000m² of office and retail space are housed within SkyParks Business Centre, with the SkyParks 2 project that is in the offing set to bring about further expansion in this regard.

The airport team is guided by a vision of service excellence, which has led MLA to clinch the title 'Best Airport in Europe' in 2018, 2019, 2020 and 2021. Malta International Airport has been working towards operating in a more sustainable manner for the past years, particularly towards achieving net zero carbon emissions by 2050 through better energy management. In 2014, Malta International Airport established the Malta Airport Foundation, which invests in the Maltese Islands' cultural heritage and environment through several collaborations and initiatives.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).