MALTA INTERNATIONAL AIRPORT

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COMPANY ANNOUNCEMENT

Malta International Airport plc (the "Company")

Publishes Q1-Q3 Financial Results And October 2025 Traffic

Date of Announcement	12 November 2025
Reference	450/2025
In terms of Chapter 5 of the Capital Market Rules	

QUOTE

Q1-Q3 2025 Financial Results

During a board meeting held earlier today, Malta International Airport's board of directors approved the Group's financial results for the first nine months of the year. The attached Statement of Comprehensive Income and the Statement of Financial Position give a detailed overview of the Group's financial standing for the period under review.

The Group's revenue amounted to €118.5 million, translating to an increase of almost 10 per cent over the same comparable period in 2024. This increase was registered on the back of growth of 10.8 per cent in traffic, as Malta International Airport recorded 7.6 million passenger movements between January and September.

The demands of the airport's busier operations were reflected in increases in both staff costs (18.6 per cent) and other operating expenses (15.6 per cent), which ultimately enabled Malta International Airport to maintain service quality.

The capital expenditure between January and September 2025 amounted to €42.2 million, with the Company directing significant investment towards Apron 8 and SkyParks Business Centre II as it made headway on these large-scale projects.

The Group's net profit at the end of the period under review amounted to €41.4 million. These results position Malta International Airport to meet the financial targets set out in the guidance published on 5 August 2025.

October 2025 Traffic

Malta International Airport welcomed 978,445 passengers in October, translating to growth of 16.7 per cent over the previous year. While October's seat capacity increased by 17.3 per cent compared to 2024, a robust seat load factor (SLF) of 86.1 per cent was reached, underscoring strong travel demand throughout the month.

The United Kingdom retained its unrivalled popularity in October, accounting for a fifth of the 978,445 passenger movements registered during the month. Despite registering modest growth of 1.0 per cent over 2024, Italy was October's second best-performing market.

Coming in third, Germany accounted for just over 84,000 passenger movements, with the airports in Munich and Frankfurt being the top drivers of traffic within this market. Poland was October's fastest-growing market, recording a 60.6 per cent increase over 2024 and ranking fourth, while France rounded out the top five markets.

UNQUOTE

Signed:

Louis de Gabriele
Company Secretary

About Malta International Airport

Malta International Airport welcomed 8.96 million passengers in 2024, registering growth of almost 15% over the previous year. A flight schedule that connected the Maltese Islands to 109 destinations was in part the driver of this result.

The Company continued to invest in the airport campus throughout the year, with one of the most significant achievements being the inauguration of four new aircraft parking stands as part of the Apron 8 South project. New CT scanners at the Security Screening Area and the addition of a new baggage reclaim belt were two other noteworthy investments for 2024 that have contributed to an improved airport experience.

The year 2024 was significant in terms of achievements related to sustainability. The Company published its first Net Zero Carbon Plan and satisfied all criteria to be able to progress to Level 3 of the Airport Carbon Accreditation programme. The Company also kick-started works on a new €4 million photovoltaic farm in the last quarter of the year.

A decade of the Malta Airport Foundation, an independently administered non-profit organisation, was celebrated in 2024. The Foundation has been instrumental in supporting different entities in preserving and promoting the Maltese Islands' cultural, artistic and environmental heritage. Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).

Statement of Comprehensive Income (SOCI)

The Group unaudited | in EUR	Q1-Q3 2025	Q1-Q3 2024
Revenue	**118,521,474**	107,790,682
Staff costs	**(13,999,438)**	(11,802,582)
Other operating expenses	**(28,532,370)**	(24,676,393)
Impairment losses on financial assets	**(13,889)**	(89,860)
Depreciation	**(11,556,904)**	(10,029,733)
Release of deferred income arising on the sale of terminal buildings upon privatisation	**212,768**	212,732
Investment income	**920,358**	1,308,150
Finance cost	**(1,628,841)**	(1,618,411)
Profit before tax	**63,923,158**	**61,094,585**
Income tax expense	**(22,563,654)**	(21,599,826)
Profit for the period attributable to the ordinary equity holders of the Company, net of tax	**41,359,504**	**39,494,759**
Profit per share attributable to the ordinary equity holders of the Group	**0.306**	**0.292**

Statement of Financial Position (SOFP)

The Group in EUR	30 September 2025 unaudited	31 December 2024 audited
Assets		
Property, plant and equipment	**261,715,036**	**241,469,362**
Investment property	**39,586,778**	**29,192,762**
Other Receivables	**1,846,965**	**1,871,084**
Deferred tax assets	**3,668,094**	**4,960,485**
Non-current assets	**306,816,873**	**277,493,693**
Inventories	**1,661,460**	**1,557,530**
Trade and other receivables	**39,935,511**	**26,143,670**
Term deposits	**19,000,000**	**45,000,000**
Cash and cash equivalents	**10,032,561**	**19,914,918**
Current assets	**70,629,531**	**92,616,118**
Total Assets	**377,446,404**	**370,109,811**
Equity and liabilities		
Equity attributable to ordinary equity holders of the Company		
Share capital	**33,825,000**	**33,825,000**
Treasury Shares Reserve	**(240,619)**	**-**
Retained earnings	**196,022,940**	**179,015,978**
Total - Equity	**229,607,321**	**212,840,978**
Lease liability	**54,985,167**	**54,719,378**
Deferred income	**4,522,596**	**4,725,128**
Other Payables	**8,355,932**	**5,723,159**
Employee benefit obligations	**2,402,171**	**2,689,699**
Provision for MIA benefit fund	**356,152**	**307,551**
Non-current liabilities	**70,622,018**	**68,164,915**
Trade and other payables	**66,899,558**	**66,570,705**
Current tax liabilities	**10,317,507**	**22,533,213**
Current liabilities	**77,217,065**	**89,103,918**
Total Liabilities	**147,839,083**	**157,268,833**
Total Equity and Liabilities	**377,446,404**	**370,109,811**