



COMPANY ANNOUNCEMENT

The following is a Company Announcement by Mediterranean Investments Holding p.l.c. pursuant to Listing Authority Listing Rule 8.7.5.

Mediterranean Investments Holding p.l.c. announces that with effect from 14th January 2008, Mr Yousef Abdelmaula has been appointed as non-Executive Director replacing Mr Mustafa Khattabi.

Mr Abdelmaula is Vice-Chairman of Corinthia Palace Hotel Company Limited nominated by Libyan Foreign Investment Company (LFICO). He has been a Director of LFICO since 1981. He is also a member of the Board of Directors of Arab Banking Corporation and of Libyan Foreign Bank.

Mr Abdelmaula has a Masters Degree in Management from the University of Hartford (U.S.A.). He is holder of Libyan Passport number 918131 – 2005 and resides at Abd Al Rahman, Al Dakhel St Hay, Alandalus, Libya.

There is no matter concerning Mr Abdelmaula regarding disclosures under Listing Rules 8.16.3 to 8.16.8.

Reginald Cuschieri
Company Secretary

18th January 2008