



## COMPANY ANNOUNCEMENT

### Allotment Policy

#### **The equivalent of €40 million 7.15% Bonds 2015-2017**

The Board of Directors of Mediterranean Investments Holding p.l.c. is pleased to announce the allotment policy to be applied with respect to the above-mentioned Bonds.

The Directors have decided to exercise the following allocations:

- Placement Agreements – since subscriptions received at this stage where in excess of the €15 million that were set aside for this purpose, the Company satisfied *circa* 86.9% of subscriptions and refunded the rest to Authorised Financial Intermediaries.
- Preferred Applicants - applications received from investors, who already hold investments in one or more of the Corinthia Group's listed companies, will be met in full up to:
  - i) the first €5,000 in the case of EUR Bonds;
  - ii) the first £4,200 in the case of GBP Bonds; and
  - iii) the first \$6,000 in the case of USD Bonds.

Any balance on these applications will be scaled down to 14.999% while any unallocated balances thereafter will participate in the allocation policy applicable to the general public.

- General Public Applicants and unallocated applications from Preferred Applicants (at the preferential stage) – will be met in full up to:
  - i) the first €4,300 in the case of EUR Bonds;
  - ii) the first £3,600 in the case of GBP Bonds; and
  - iii) the first \$5,200 in the case of USD Bonds.

The remaining balances will be scaled down to 9.273%.

This, in effect, means that EUR Bond applications up to €10,000, GBP Bond applications up to £8,400 and USD applications up to \$12,000 received from Preferred Applicants, accounting for 82% of all applications received will be accepted in full.

Interest on the Bonds will commence as from the date of this announcement. Allotment letters and refunds of un-allocated monies will be paid by Monday, 26<sup>th</sup> July 2010 by direct credit to the bank account indicated on the respective application forms.

The Board of Directors of Mediterranean Investments Holding p.l.c. thanks the investing public, institutional investors, authorised financial intermediaries and the banks for their strong support.

A handwritten signature in blue ink, appearing to read 'Reginald A Cuschieri', with a horizontal line underneath.

Reginald A Cuschieri  
Company Secretary

19<sup>th</sup> July 2010

**Mediterranean Investments Holding p.l.c.**

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