

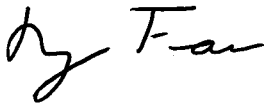
30th August, 2004

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. wishes to announce that the Government of Malta has informed the Board of Directors that it has decided to appoint Lehman Brothers Europe as its financial advisors for the sale of its 60% shareholding in the Company.

UNQUOTE



**Raymond Fava
Company Secretary**