



14th February, 2005

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. wishes to announce that the Board of Directors duly convened for Meeting number 138 of the Company held on the 11th of February, 2005 resolved to increase the issued share capital of its subsidiary company Telepage Limited to seven hundred and ten thousand Malta Lira (Lm710,000) divided into seven hundred and ten thousand (710,000) Ordinary Shares of a nominal value of one Malta Lira (Lm1) each by the issue of one hundred and sixty thousand (160,000) Ordinary Shares of one Malta Lira (Lm1) each, which shares shall be allotted to Maltacom p.l.c., and credited as fully paid up shares.

UNQUOTE

A handwritten signature in cursive script that reads "Ray Fava".

**Raymond Fava
Company Secretary**