



4th March, 2005

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. wishes to announce that the Board of Directors has approved that the issued share capital of its subsidiary company Telepage Limited be increased by 139,000 Ordinary Shares of Lm1 each.

The Board has resolved to accept the offer made to it by the Board of Directors of Telepage Limited, and directed that Maltacom p.l.c. subscribes to the 139,000 Ordinary Shares of Lm1 each, being offered.

UNQUOTE

A handwritten signature in cursive script that reads "Ray Fava".

**Raymond Fava
Company Secretary**