



8th April, 2005

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. wishes to announce that the Honourable Minister for Investment, Industry and Information Technology, Dr. Austin Gatt has informed the Chairman that the Government of Malta has deemed it proper to re-appoint Mr. Saviour Portelli as Chairman of the Company and also Ing. Alexander Tranter, Mr. Vincent Farrugia, Mr. Alfred Rizzo and Dr. Chris Said LL.D. as Board Directors.

Said re-appointments will come into effect from the end of Maltacom's Seventh Annual General Meeting which is to be held on Friday, the 20th of May, 2005 up to the conclusion of the Company's Eight Annual General Meeting which will be held in the year 2006.

UNQUOTE

A handwritten signature in cursive script, appearing to read "Ray Fava". The ink is dark and the signature is fluid and somewhat stylized.

**Raymond Fava
Company Secretary**