



29th September, 2005

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to the Malta Financial Services Authority Listing Rules 8.6.12.

QUOTE

Maltacom p.l.c. announces that it has appointed Rothschild Spa as its adviser in connection with the sale by the Government of Malta of its shareholding in Maltacom plc.

UNQUOTE

A handwritten signature in blue ink, appearing to read "F. Galea Salomone". The signature is fluid and cursive, with a long horizontal stroke at the end.

**Dr. Francis Galea Salomone
Company Secretary**