



12th October, 2005.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to the Malta Financial Services Authority Listing Rules 8.6.13.

Quote

Maltacom p.l.c. announces that the Malta Communications Authority has granted Mobisle Communications Limited, a Maltacom subsidiary, a license to provide Broadband Wireless Access, through the assignment of radio frequencies in the 3.5 GHz band for this purpose. Through this assignment Mobisle Communications Limited will offer high speed wireless access to data networks which is equivalent to wired broadband technologies such as ADSL or cable modems.

Unquote

A handwritten signature in blue ink, appearing to read "F. Galea Salomone".

Dr. Francis Galea Salomone
Company Secretary