



13th October, 2005

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.6.2.

QUOTE

The Board of Directors, duly convened on Thursday 13th October, approved the issue of an interim dividend of LM 0.02c per share (after taxation), to all shareholders of the Company whose name appears on the Company's register at the Central Securities Depository of The Malta Stock Exchange, at the closure of business on Friday, the 21st of October, 2005. This interim dividend will be paid on Monday, the 14th November, 2005, and is being declared out of accumulated profits which were taxable at 30%.

UNQUOTE

A handwritten signature in blue ink, appearing to read "F. Galea Salomone".

Dr. Francis Galea Salomone
Company Secretary