



17th November, 2005

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.3.

QUOTE

Maltacom p.l.c. announces that Mr. Stephen Muscat, has ceased to occupy the post of Chief Executive Officer with immediate effect.

UNQUOTE

A handwritten signature in blue ink, appearing to read "F. Galea Salomone". The signature is fluid and cursive, with a long horizontal stroke at the end.

Dr. Francis Galea Salomone
Company Secretary