



27th January, 2006.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to the Malta Financial Services Authority Listing Rules 8.6.12.

QUOTE

Maltacom p.l.c. announces that it has been informed by the Privatisation Unit in the Ministry for Investment, Industry and Information Technology that following the receipt of binding offers for the purchase of Government's 60% shareholding in Maltacom p.l.c., an Evaluation and Adjudication Committee has been appointed under the Chairmanship of Mr. Emanuel Ellul.

UNQUOTE

A handwritten signature in blue ink, appearing to read "F. Galea Salomone".

**Dr. Francis Galea Salomone
Company Secretary**