



3rd April, 2006

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to the Malta Financial Services Authority Listing Rules 8.6.12.

QUOTE

Maltacom p.l.c. announces that today it has been informed by the Privatisation Unit that the Government of Malta has decided to grant Tecom Investments LZ-LLC 'Tecom' the preferred bidder status for its 60% shareholding in Maltacom p.l.c. and that negotiations are to be opened with a view to finalize an agreement within a limited period of time.

UNQUOTE

A handwritten signature in blue ink, appearing to read "F. Salomone". The signature is fluid and cursive, with a long horizontal stroke at the end.

**Dr. Francis Galea Salomone
Company Secretary**