



4th April, 2006

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to the Malta Financial Services Authority Listing Rules 8.6.12.

QUOTE

Further to the Company Announcement issued yesterday Maltacom p.l.c. announces that today it has been informed by the Privatisation Unit that Tecom Investments LZ-LLC 'Tecom', which have been granted preferred bidder status, have made an offer of Euros 214,000,000 (two hundred and fourteen million Euros) for Government's 60% shareholding in Maltacom p.l.c., which offer amounts to Lm 1.51 (One Maltese Lira and fifty one cents) per share.

UNQUOTE

A handwritten signature in blue ink, appearing to read "F. Galea Salomone".

**Dr. Francis Galea Salomone
Company Secretary**