



19th May 2006

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.3. and 8.12.

QUOTE

Maltacom p.l.c. (the "Company") announces that further to the execution of the share purchase agreement with Emirates International Telecommunications (Malta) Limited, Mr. Charles Camilleri, Mr. Vincent Farrugia, Mr. Alfred Rizzo, and Dr. Chris Said have tendered their resignation from office as directors.

Furthermore, in conformity with Article 55.3 of the Articles of Association of the Company, the following persons have been appointed directors in their stead:

Mr. James Kinsella, holder of American Passport number 701830589 residing at 202 Berkeley Tower, 48 Westferry Circus, London E14 8RP, United Kingdom;

Mr. Osman Sultan, holder of French Passport number 04FE25382 residing at 61 Rue de Lourmel, 75 015 Paris, France ;

Ms. Patricia Cook Geery, holder of American Passport number 112825469, residing at 896 Walker Loop, The Villages, Florida, USA 32162;

Mr. Deepak Srinivas Padmanabhan, holder of Indian Passport number Z1031032, residing at Villa no. 10, Street 5, Emirates Hills Post Box 44666 Dubai United Arab Emirates;

Details requiring disclosure in terms of Listing rules 8.12 to 8.15 shall be disclosed in due course.

The Company also announces that Mr. Saviour Portelli, holder of identity card number 605344 (M) residing at Meona, Triq it-Tabor, Lija has been confirmed as Chairman of the Company and of the Board of Directors.

UNQUOTE

**Dr. Francis Galea Salomone
Company Secretary**