



22nd May, 2006.

Company Announcement

The following is a company announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.6.3 and 8.12.

Quote

Further to the Company announcement issued on Friday 19th of May, Maltacom p.l.c. announces that there is no further information requiring disclosure pursuant to Listing Rule 8.12. in relation to the following directors.

Ms. Patricia Cook Geery is the Chief Strategy Officer (“CSO”) responsible for strategy, planning and new business development of Dubai Investment Group and each of its business units. Ms. Cook Geery, a graduate summa cum laude from Boston College, started her career with Goldman, Sachs & Co. initially in the Investment Banking Division and later as Vice President in the Real Estate Principal Investment Area, in which post she acquired ten years experience in the United States and Europe with rapidly increasing levels of responsibility for domestic and international commercial real estate investments. She joined Dubai Investment Group in 2004 as Head of Global Real Estate Investment with responsibility for designing and implementing investment strategy.

Mr. James Kinsella, graduated with honours in arts from Haverford College, Philadelphia, USA. He started his career in the field of international journalism and moved rapidly to occupy senior management positions within several media companies. He formed his own information services company, “TIS”, which he later sold. Considered a pioneer in the Internet Industry, he served as President and CEO of MSNBC.com, a joint venture between Microsoft and NBC and was instrumental in developing MSNBC.com into an international news brand. He acted as Chairman of World Online which was eventually merged with Tiscali forming Europe’s largest independent Internet Service Provider. In 2002, joining Interoute he was responsible for one of the most substantial restructurings in the European Telecommunications industry. He authored an award winning book on media and contributed to several other publications.

Mr. Deepak Padmanabhan, is an Honours Engineering graduate in Electronics and holds a Post Graduate Diploma in Computer Communications and Networks. He has over twenty (20) years’ experience in the telecom industry. Mr. Padmanabhan is responsible for the strategy planning and new business development for TECOM. He heads the international telecommunications initiative promoted by TECOM and Dubai Investment Group. He was responsible for the development of the various knowledge clusters in Dubai, namely, Dubai Internet City, Dubai Media City, Knowledge Village and

DuBiotech. He was instrumental in the setting-up of Emirates Integrated Telecommunications Company (du) and was responsible for the acquisition of stakes in Tunisia Telecom and Maltacom by the TECOM-DIG consortium. He is a member of the Board of Directors of Interoute, the leading pan-European IP network and service provider.

Mr. Osman Sultan is CEO of Emirates Integrated Telecommunications Company “du”. His vast experience includes managing operations in several countries in Europe, the Americas and the Middle East. Mr. Sultan held top positions in the France Telecom Group where initially he was responsible for sales, marketing and customer services. He moved on to Vice President for Business Development in charge of the Middle East and the Arab World within France Telecom Mobiles International (FTMI). He was in charge of putting together the MobiNil consortium bid for a GSM license in Egypt. He is currently Chairman of the Arab Working Group for the Private Sector in the International Telecommunications Union. Mr. Sultan holds a degree in Engineering and has addressed several conferences on Telecommunications and Electronic Information Services, Mobile Telecom and the Internet in the Middle East, Japan, the USA and Europe.

Unquote



Dr. Francis Galea Salomone
Company Secretary