



16th June, 2006

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.3 and 8.12. to 8.15.

QUOTE

Maltacom p.l.c. announces that Mr. David Kay has been appointed, Chief Executive Officer with effect from the 16th of June, 2006. Mr. Kay is a graduate in economics and is a member of the Institute of Chartered Accountants of England and Wales . He has held senior financial and general management positions in the Cable and Wireless Group of Companies in the UK, Hong Kong, Latvia and Macau. He has held non-executive directorships in telecommunications companies in Fiji, Indonesia and China. In his capacity as Chief Executive Officer Mr. Kay shall have the overall responsibility for ensuring the execution of the Company's policies as established by the Board Of Directors.

There is no matter concerning Mr. Kay requiring disclosure under Listing rule 8.12.

UNQUOTE

A handwritten signature in blue ink, appearing to read "F. Galea Salomone". The signature is fluid and cursive.

Dr. Francis Galea Salomone
Company Secretary