



17th August, 2006

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.5.6.

QUOTE

Maltacom p.l.c. announces that Mr. Edgar Borg, Group Finance Director will be relinquishing his position. The Company thanked Mr. Borg for his loyal service during the past twenty seven years and wished him every success for the future.

UNQUOTE

A handwritten signature in blue ink, appearing to read "F. Salomone".

**Dr. Francis Galea Salomone
Company Secretary**