



27<sup>th</sup> September, 2006.

**COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.5.2

**QUOTE**

Maltacom (“the Company”) refers to a decision issued by the Malta Communications Authority imposing on the Company an administrative fine of Ten Thousand Malta Liri (Lm 10,000) and a daily fine of Two Hundred Malta Liri (Lm 200) which fine shall continue until such date when Maltacom signs the Interconnection agreement and provides effective interconnection to Melita Cable plc.

Maltacom announces that it will be appealing against this decision in the appropriate fora.

**UNQUOTE**

A handwritten signature in blue ink, appearing to read "F. Galea Salomone". The signature is fluid and cursive.

**Dr. Francis Galea Salomone  
Company Secretary**