

23rd May 2007

COMPANY ANNOUCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rules 9.51 and 9.53. This statement is based on the unaudited management accounts of Maltacom p.l.c. up to 30 April 2007 and other financial information.

Quote

INTERIM DIRECTORS' STATEMENT

Maltacom p.l.c. announces that results for the first four months of the year confirm trends already evident throughout last year. The group continues to experience strong growth in retail mobile services which to a great extent is mitigating the negative impact, already being experienced, arising from the process driven by the EU leading to the regulation of roaming activity. Fixed line services continue to experience growth in broadband services, although this growth does not compensate for the continued decline in traditional fixed line services. Earlier this year Maltacom also completed the acquisition of DTTV operator Multiplus. During the period under review, the Group is carrying out a programme of streamlining its business activity, as well as driving cost control initiatives. Profitability during the period remains strong although at a level below that of the comparative period last year.

Unquote



Francis Galea Salomone LL.D.
Company Secretary