



7th November 2007

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rules 9.51 and 9.53. This statement is based on the unaudited management accounts of Maltacom p.l.c. up to 30 September 2007 and other financial information.

Quote

INTERIM DIRECTORS' STATEMENT

Maltacom p.l.c. announces that results for the period are in line with projections which reflect the competitive developments experienced in the local market. The group continued with the deployment of its 3G network making it the first operator to offer 3G services on a nationwide basis allowing clients to access wireless broadband with speeds of up to 3.6Mbps as well as other innovative services. Another major project which was completed during the period under review was the upgrading of the TV network. Through these investments the group continues to make available to the local community the latest technology and innovative service offerings. The group's mobile business unit has maintained its market position and continues to experience growth in its retail revenues which offset the reductions experienced in roaming revenues as a result of EU regulation. Fixed line services continue to experience strong growth in broadband services and TV connections which are partially offsetting the effect of the continued decline in traditional fixed line services. Profitability during the period under review remains strong although at a level below that of the comparative period last year.

Unquote

A handwritten signature in blue ink, appearing to read 'F. Salomone'.

Dr. Francis Galea Salomone LL.D.
Company Secretary