

6th of October, 2000.

COMPANY ANNOUNCEMENT

Quote

Maltacom p.l.c. wishes to announce that it has, on the 5th of October, 2000, received a covering letter from the Minister of Transport and Communications and an order issued under the Utilities and Services (Regulation of Certain Works) Act, Chapter 81, compelling it "to allow the company Melita Cable p.l.c. to continue to use all cables of the said company which are to date placed in ducts built or used by Maltacom p.l.c. for the purpose of the provision of:

(I) Cable Television Services;

(ii) One way and two way data transmissions including but not limited to the transmission of broadband internet

and to allow the said company Melita Cable p.l.c. reasonable access to the said cables for purposes of maintenance, repairs and interconnection with other parts of the infrastructure of Melita Cable p.l.c. or of other authorised providers of telecommunications services in Maita."

This order, in effect, purports to override a decision of the Civil Courts First Hall which had prohibited Melita Cable p.l.c. from transmitting data services and cable internet through Maltacom's infrastructure.

Maltacom's Board of Directors met on the same day and after seeking legal advice, is of the opinion that no immediate fruitful action can be taken.

Maltacom p.l.c. is fully in favour of competition in the telecommunications sector, as per published time frame, but resents being ordered to make its assets and facilities available to its own competitors and considers this to be unfair competition.

Unquote.

Raymond Fava, Company Secretary.

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