

2nd February, 2001

COMPANY ANNOUNCEMENT

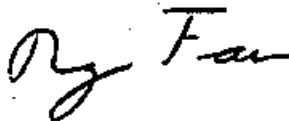
QUOTE

All shareholders entitled to elect a Director, pursuant to Article 55.3 of the Articles of Association of the Company, are hereby advised that nominations of candidates for the Election of Directors during the forthcoming Annual General Meeting of the Company, scheduled for May 2001, will be received as of today Friday, 2nd of February, 2001.

Shareholders are hereby further advised that pursuant to Article 56/3 and on pain of nullity, all such nominations shall have to:

1. be submitted on the prescribed form available from the Company Secretary Room 311, 2nd Floor Spencer Hill, Marsa
2. Reach the office of the Company Secretary at the above address by not later than twelve noon of Friday the 16th of February 2001, being the fourteenth day after the publication of this notice calling for such nominations.

UNQUOTE



**Raymond Fava
Company Secretary**