

16th February, 2001

COMPANY ANNOUNCEMENT

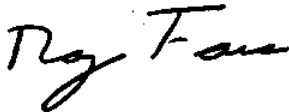
QUOTE

Maltacom p.l.c. wishes to announce that at the closure of nominations of candidates, for the Election of Directors during the forthcoming Annual General Meeting of the Company, scheduled for May 2001, it had received and accepted after due verification, the following three candidatures:

Mr. John A. Ellul Vincenti
Mr. Stephen Muscat
Mr. Charles Sacco

In view of the fact that the Company's Memorandum and Articles of Association make provision for three elected Board Directors, the above-mentioned three gentlemen are automatically entitled to form part of the new Board of Directors of Maltacom p.l.c., which will commence its tenure of office at the end of its Third Annual General Meeting, scheduled to be held in May 2001.

UNQUOTE



Raymond Fava
Company Secretary